### **PENDOMONIUM 2023**

# From brick and mortar to software:

Accelerating digital transformation in a traditional business







#### \*For LinkedIn connects

# Jesse Erdal

Director of Product Management, The Home Depot



### **Director of Product Management**

- Payments & Technology Enablement (Current)
- Pricing and Merchant Experience



## **Sr Product Manager Director of Product Management**

Best Buy Mobile and Activations



**Senior Solution Architect, Service Delivery Management** 

### **The Home Depot**

- World's largest home improvement specialty retailer
- #17 on the 2022 Fortune 500
- ✓ Operate 2,324 retail stores across the US, Canada, and Mexico
- ✓ 475,000 associates
- ✓ Fiscal 2022 sales of \$157B
- Q1 2023 sales of \$37.3B





- Driving force for change
- What are the challenges?
- Best advice

## What's changed in retail?





# Customer expectations!

### **Customers expect frictionless experiences!**









VS







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### Customer is at the forefront of every decision we make

- Omni-channel experiences that are connected
- Data-driven decisions are no longer "nice to have"



### Customer expectations of a retailer couldn't be higher

- □ Fast delivery speed □ Ship from Store, regional distribution centers
- Meaningful personalized experiences

# Customer expectations are forcing retailers to change and transform



Demand for Product Management and UX skills are at all-time highs



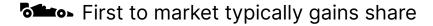
Required that we all pivot away from "developers" to "software engineers"



Shift to the cloud first



Realization of the power of data being one of the most valuable assets we have











## It can be

### Some common challenges faced





Prioritization, prioritization



Investing in the ability to LEVERAGE the data assets we have



Are we funding teams or initiatives?



Where does product sit in the organization?

### Top down to customer backed

#### Customer



Pivot from "years of experience" and "this is what we shall go and do by this date"

#### **Tech Team**



### TO



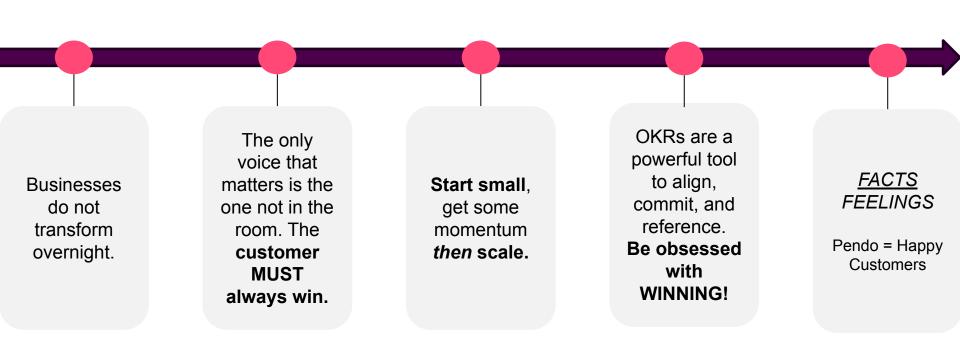
Data backed + customer feedback roadmaps + shared OKRs



# **Guidance for those transforming now**

### Looking back, what advice would you give?

What are the key takeaways to remember?







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# MONIUM 2023